



सत्यमेव जयते

EMBASSY OF INDIA
CARACAS



JANUARY 2026

COMMERCIAL REPORT

For more information, please contact the Commercial Wing of the Embassy of India in Caracas, at com.caracas@mea.gov.in or com1.caracas@mea.gov.in

Monthly Economic & Commercial Report January 2026

A. Trade in Goods.

a) Total trade in goods during: January 2026 is USD Million 619.34.

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*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE**. https://tradedstat.commerce.gov.in/ftspcc/trade_country_wise

	Export to India (USD million)	Import from India (USD million)	Status (F) Final
	April – January 2026	April – January 2026	
Venezuela's trade with India	442.45	176.89	F

b) Top 10 items of import from India during April – January 2026.

0	4	2	0	2	5	-	0	1	2	0	2	6
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* The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE**.

https://tradedstat.commerce.gov.in/ftspcc/export_country_wise_all_commodities

S.N.	Commodity	Value (USD Million) January	Value (USD Million) Apr-Jan
1	DRUG FORMULATIONS, BIOLOGICALS	3.34	76.03
2	CERAMICS AND ALLIED PRODUCTS	1.79	18.87
3	MOTOR VEHICLE/CARS	0.70	8.76
4	PAPER, PAPER BOARD AND PRODUCT	0.65	6.05
5	AGRO CHEMICALS	0.61	3.16
6	PETROLEUM PRODUCTS	0.47	4.64
7	RMG OF OTHR TEXTLE MATRL	0.30	1.64
8	MANMADE YARN, FABRICS, MADEUPS	0.28	2.35
9	INDL. MACHNRY FOR DAIRY ETC	0.24	4.87
10	INORGANIC CHEMICALS	0.23	1.16

c) Top 10 items of export to India during April – January 2026.

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*The data is taken from the **Government of India, Ministry of Commerce and Industry, DEPARTMENT OF COMMERCE.**

https://tradedstat.commerce.gov.in/ftspcc/import_country_wise_all_commodities

S.N.	Commodity	Value (USD Million) January	Value (USD Million) Apr-Jan
1	PETROLEUM PRODUCTS	11.63	110.56
2	ALUMINIUM, PRODUCTS OF ALUMINM	4.66	37.45
3	COPPER AND PRDCTS MADE OF COPR	1.78	29.16
4	IRON AND STEEL	0.92	5.77
5	LEAD AND PRODUCTS MADE OF LED	0.67	2.20
6	OTHER WOOD AND WOOD PRODUCTS	0.06	1.05
7	ORGANIC CHEMICALS	0.01	0.03
8	OTHER COMMODITIES	0.01	0.11
9	PLASTIC RAW MATERIALS	0.01	0.13
10	ALCOHOLIC BEVERAGES	-	0.00

d) Potential products of exports for India

S.N.	Commodity (HS Code)	Rationale
1	Smartphones & Electronics (HS 8517)	Continued expansion of the "China+1" strategy and high consumer demand in the New Year. Production linked incentives (PLI) are peaking for key manufacturers.
2	Generic Pharmaceuticals (HS 3004)	High seasonal demand in the Northern Hemisphere for cold, flu, and chronic care medications. India remains the primary supplier of cost-effective generics globally.
3	Engineering Goods: Solar Modules (HS 8541)	Increased exports to Europe and the US as nations accelerate renewable energy transitions. India's domestic capacity for high-efficiency solar cells has reached a new threshold.
4	Petroleum Products (HS 2710)	Consistent demand for refined diesel and aviation fuel. Recent strategic shifts in sourcing heavy crude (including from Venezuela) have optimized refining margins for export.
5	Organic Spices & Superfoods (HS 0910)	Growing global health consciousness in 2026 is driving a surge in exports for turmeric, ginger, and millets (the latter being promoted as a global "smart food").
6	Auto Components & EV Parts (HS 8708)	Integration into global supply chains for electric vehicles. Major European OEMs are increasingly sourcing transmission and steering parts from Indian hubs.

7	Ready-made Garments (Cotton) (HS 6109)	Peak shipping season for Spring/Summer collections in Western markets. Preference is shifting toward Indian suppliers due to sustainable farming certifications.
8	Chemicals & Agro-Chemicals (HS 3808)	Strong demand from Latin American and Southeast Asian agricultural sectors entering their primary planting seasons in early 2026.
9	Processed Marine Products (HS 0306)	Continued growth in frozen shrimp and fish fillet exports, particularly to Japan and the USA, following improved quality standard certifications.
10	Rice (Non-Basmati) (HS 1006)	Easing of domestic export restrictions in late 2025 has allowed India to reclaim its position as a major supplier to African and Middle Eastern food security programs.

B. Qualitative.

0	4	2	0	2	5	-	0	1	2	0	2	6
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Market Access Alerts (Attach copy of Notification):

a. Alerts on customs tariff changes:

S. No.	Notification No. / Date	HS Code	Description	Original Customs Tariff Value (USD)	Present Customs Tariff Value (USD)	Effective From	Remarks
1	01/2026-Cus (N.T.) / 14.01.2026	1511 10 00	Crude Palm Oil	1,048	1,066	14.01.2026	Revision of tariff value per Metric Tonne.
2	01/2026-Cus (N.T.) / 14.01.2026	1511 90 10	RBD Palm Oil	1,057	1,075	14.01.2026	Revision of tariff value per Metric Tonne.
3	01/2026-Cus (N.T.) / 14.01.2026	71	Gold (Various forms)	1,462	1,485	14.01.2026	Revision of tariff value per 10 grams.
4	01/2026-Cus (N.T.) / 14.01.2026	71	Silver (Various forms)	2,680	2,724	14.01.2026	Revision of tariff value per Kilogram.
5	11/2026-Cus (N.T.) / 30.01.2026	1511 90 20	RBD Palmolein	1,072	1,082	31.01.2026	Late-month adjustment to benchmark import prices.

6	11/2026-Cus (N.T.) / 30.01.2026	1507 10 00	Crude Soya Bean Oil	1,174	1,186	31.01.2026	Revision of tariff value per Metric Tonne.
7	11/2026-Cus (N.T.) / 30.01.2026	7404 00 22	Brass Scrap	7,195	7,284	31.01.2026	Standard update to industrial scrap valuation.
8	11/2026-Cus (N.T.) / 30.01.2026	71	Gold (Various forms)	1,485	1,740	31.01.2026	Significant upward revision in valuation benchmark.
9	11/2026-Cus (N.T.) / 30.01.2026	71	Silver (Various forms)	2,724	3,830	31.01.2026	Significant upward revision in valuation benchmark.
10	11/2026-Cus (N.T.) / 30.01.2026	0802 80	Areca Nuts	7,679	7,679	31.01.2026	No change in tariff value; status quo maintained.

b. Alerts on non-tariff measures (SPS/TBT/import and export procedures/restrictions/prohibitions, licensing/ STEs etc.)

S. No.	Notification No. / Date	Measure / HS Codes	Effective From / Remarks	Remarks if Any
1	FEMA 23(R)/2026-RB / 13.01.2026	Import/Export Procedures (All Sectors)	Effective: 01.10.2026	Supersedes 2015 Regulations. Unifies reporting for goods/services into a principle-based digital framework (FETERS/EDPMS).
2	Notification 55/2025-26 / 16.01.2026	Export Restriction (Quota) / HS 1101	Effective: 16.01.2026	Allows export of 5 LMT of Wheat Flour (Atta/Maida/Samolina) under specific authorisations despite "Prohibited" status.
3	Public Notice 44/2025-26 / 16.01.2026	Licensing Modalities / HS 1101	Applications: 21.01.2026 – 31.01.2026	Establishes the Special Exim Facilitation Committee (EFC) for quota allocation; limited to manufacturer/merchant exporters.

4	Trade Notice / 22/2025-26 / 16.01.2026	Export Promotion Procedure / All MSME	Effective: 02.01.2026	Amends "Niryat Protsahan" mission guidelines for interest subvention; mandates online-only reimbursement claims.
5	EU 2026/194 / 28.01.2026	SPS / Food Safety / HS 0904, 2517	Effective: 18.02.2026	EU Regulation: Moves Indian dried peppers and calcium carbonate to Annex I (20-30% check frequency) due to Ethylene Oxide risks.
6	EU 2026/194 / 28.01.2026	SPS / Delisting / HS 1006, 0908, 0907	Effective: 18.02.2026	EU Regulation: Removes Indian Rice (aflatoxins), Nutmeg, Vanilla, and Cloves from increased control lists—a major trade facilitation move.
7	Draft FSSAI / 29.01.2026	SPS / Technical Regulation / Food Business	Draft Phase (Comments invited)	New requirement for daily records of raw materials and work-in-progress; introduces penalties for delayed annual returns.
8	RBI Master Direction / 12.01.2026	Trade Procedure (Compliance) / All Imports	Effective: Immediate	Updated Master Directions for Import of Goods; aligns payment terms with underlying commercial contracts and bank-led oversight.
9	SWIFT 2.0 Circular / Nov-Jan 2026	Import Procedure / Food & Animal Health	Rolling Onboarding	Integration of FSSAI, AQCS (Animal Quarantine), and PQMS (Plant Quarantine) into SWIFT 2.0 as a Single Touch Point for NOCs.
10	DGFT SCOMET Update / Jan 2026	Export Licensing / HS Category 1-8	Ongoing	Clarified dual-use technology licensing; export of SCOMET items requires specific authorization to avoid 5-year imprisonment penalties.

c. Alerts on standards, technical regulations and conformity assessment procedures:

S. N.	Notification No. / Date / Country	Measure / HS Codes / Sector	Effective From	Remarks
1	BIS Circular (India) / 30.01.2026	IS 18112:2022 / Digital TV Receivers	30.01.2026	Full compliance mandatory; period for transition has concluded.
2	BIS Circular (India) / 21.01.2026	IS 302 (Part 1):2024 / Electrical Appliances	21.01.2026	Safety of household appliances; aligned with IEC 60335-1:2020 .
3	BIS Circular (India) / 01.01.2026	IS 16103 (Part 1):2025 / LED Modules	01.01.2026	Safety specifications for general lighting LED modules.
4	QCO (India) / 16.01.2026	Cookware & Utensils / HS 7615	01.10.2026	Mandates ISI Mark for aluminum cookware; revokes parts of 2025 Order.
5	FSSAI Order (India) / 01.01.2026	Food Safety Reviews / Processed Foods	01.01.2026	Shift to a compulsory testing and control framework for manufacturers.
6	FSSAI 2026 Framework (India) / 01.01.2026	Bottled Water / HS 2201	01.01.2026	BIS certification no longer mandatory ; replaced by FSSAI testing scheme.
7	Gaceta Oficial 43.272 (Venezuela) / 08.01.2026	COVENIN 869-1:2025 / Lubricants	08.01.2026	5th Revision; classification of internal combustion engine lubricants.
8	SENCAMER Tariff (Venezuela) / 12.01.2026	Metrology & Testing / All Imports	12.01.2026	Testing and registration fees updated based on official BCV exchange rate.
9	COMEX Decree (Venezuela) / 10.01.2026	Legal Regimes 3, 8 & 12 / Food & Health	10.01.2026	Foreign Trade Committee to centralize sanitary and food permits.
10	Gaceta Oficial 43.292 (Venezuela) / 09.01.2026	Hydrocarbons & Additives / HS 2707-2710	09.01.2026	Exemption of IVA and import duties for fuel-quality additives.

C. Feedback

Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. N.	Name of business house	Activity sector	Trade issues (incl. HS codes)	barrier if any	General Feedback (Max. 200 words)
01.	NA	-	-	-	-

Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Date and venue	Number of participants	Name(s) of large/key participants from India	Feedback received	Source of funding
-	-	-	-	-

D. Trade Queries for Imports/Exports for the month of January 2026 (If not uploaded on the Indian Trade Portal).

S.No	Enquiry Originator & Company Name	Product	Nature Import/ Export	Action Taken	Date Received & Replied	Email
1	Global Non-Woven Fabric PVT LTD	Non-Woven Fabric	Export	List of Venezuela n Importers	02.01.26 – 02.01.26	globalnwfvpvtld@gmail.com
2	Ascendant Exports	Indian Makhana	Export	List of Venezuela n Importers	02.01.26 – 02.01.26	teamascendantexports1@gmail.com
3	Ascendant Exports	Coffee	Export	List of Venezuela n Importers	02.01.26 – 02.01.26	teamascendantexports2@gmail.com
4	Sunrise Mart	Spices, Organic powders, Apparels, Essential oils, Cold-pressed oils, and other agro-based products	Export	List of Venezuela n Importers	03.01.26 – 05.01.26	afrid.sunrisemart@gmail.com

5	Luxe Vitals	nutraceutical and wellness products	Export	List of Venezuelan Importers	05.01.26 – 05.01.26	sales@luxevitals.in
6	Karma Enterprise	Non-Tearable Product Tags	Export	List of Venezuelan Importers	05.01.26 – 05.01.26	karmaenterprise1999@gmail.com
7	LIFELINE HEALTHCARE	PHARMACEUTICAL & NUTRACEUTICAL PRODUCTS	Export	List of Venezuelan Importers	05.01.26 – 05.01.26	lifeline2global@gmail.com
8	Salvavidas Pharmaceutical Pvt. Ltd	pharmaceutical products	Export	List of Venezuelan Importers	05.01.26 – 06.01.26	pratham@salvavidaspharma.com
9	Tailormade Enterprises	Spices	Export	List of Venezuelan Importers	06.01.26 – 06.01.26	tailormadejrk@gmail.com
10	Spruha' Gharguti	Various Products	Export	List of Venezuelan Importers	06.01.26 – 06.01.26	spruhasgharguti@gmail.com
11	Sriyasi Exports Private Limited	Medical Consumables	Export	List of Venezuelan Importers	06.01.26 – 06.01.26	exports@sriyasiexports.com
12	Panio Global Pvt Ltd	Fox Nut (Makhana)	Export	List of Venezuelan Importers	09.01.26 – 12.01.26	kumamrendra@gmail.com
13	Allies Overseas	<u>CAT CABLE</u> <u>OPTICAL FIBER CABLE</u> <u>IV SET</u>	Export	List of Venezuelan Importers	08.01.26 – 12.01.26	sales.alliesoverseas@gmail.com
14	International Market Access & Trade Representation	Indian Gems and Jewellery	Export	List of Venezuelan Importers	10.01.26 – 12.01.26	om.h.chaudhari@gmail.com
15	Akhilendra Impex	Cardamom and other Spices	Export	List of Venezuelan Importers	10.01.26 – 12.01.26	pankaj@bhairaviglobalventures.com
16	Nexora Globals	Green Cardamom	Export	List of Venezuelan Importers	11.01.26 – 12.01.26	nexoraglobals@gmail.com
17	The Orient T.C.	HYDROCOLLOIDS & AGRO	Export	List of Venezuelan Importers	12.01.26 – 12.01.26	theorienttranscontinental@gmail.com

		CHEMICALS, TEXTILES, S PICES, EDIB LE COMMODITI ES, ANIMAL FEED INGREDIENT S, METALS, OTHER PAPER PRODUCTS and TOBACCO				
18	TruSkills Solutions Pvt. Ltd	coffee paper cups, kraft paper food containers and bags, tissue and napkin products, as well as jute bags and cotton tote bags for food service and retail segments.	Export	List of Venezuela n Importers	12.01.26 – 12.01.26	truskillssolution@gmail.com
19	Shakti Overseas	Rice and Maize	Export	List of Venezuela n Importers	13.01.26 – 13.01.26	dikshasuthar22006@gmail.com
20	TrustiMax Global	Psyllium Husk	Export	List of Venezuela n Importers	13.01.26 – 14.01.26	info@trustimax.com
21	Radha Exports	women's garments and fashion accessories	Export	List of Venezuela n Importers	13.01.26 – 14.01.26	radhaexports70@gmail.com
22	Marri Exports	Rice, Red Chilli & Turmeric	Export	List of Venezuela n Importers	13.01.26 – 14.01.26	Info@marriexports.com
23	The Orient T.C.	Aluminum and Fish Meal	Import	List of Venezuela n Exporters	15.01.26 – 15.01.26	theorienttranscontinental@gmail.com

24	Arihant Handloom Mill	Bedsheets	Export	List of Venezuelan Importers	15.01.26 – 15.01.26	varunbusiness9413@gmail.com
25	Mrs. Bectors Food Specialities Ltd.	Food Products	Export	List of Venezuelan Importers	16.01.26 – 16.01.26	gaurav.s@bectorfoods.com
26	Akhilendra Impex /Srisaka Global LLP	Surgical Products	Export	List of Venezuelan Importers	16.01.26 – 16.01.26	pankaj@bhairaviglobaladventure.com
27	Durgesh Global Innovative Ventures Private Limited	Syllium Husk (Isabgol)	Export	List of Venezuelan Importers	16.01.26 – 16.01.26	meena@durgeshventures.com
28	Padheriya Overseas	Agro Products and Handicrafts	Export	List of Venezuelan Importers	16.01.26 – 19.01.26	padheriyaoverseas@gmail.com
29	Durgesh Global Innovative Ventures Private Limited	Leather Products	Export	List of Venezuelan Importers	17.01.26 – 19.01.26	meena@durgeshventures.com
30	Wapping E Solutions Pvt. Ltd	Packaging Materials and Spices	Export	List of Venezuelan Importers	17.01.26 – 19.01.26	sales@wadhwgroup.com
31	Durgesh Global Innovative Ventures Private Limited	Whole Spices and Spice Powders	Export	List of Venezuelan Importers	17.01.26 – 19.01.26	meena@durgeshventures.com
32	Jackci Import Export General Trading Company	Food Related Products	Export	List of Venezuelan Importers	17.01.26 – 19.01.26	licwilson@gmail.com
33	Sreeja's Infinitude Pvt Ltd	Psyllium Husk	Export	List of Venezuelan Importers	18.01.26 – 19.01.26	infinitude@siplimpex.in
34	Cubit Lifesciences LLP	Pharmaceutical Medicaments	Export	List of Venezuelan Importers	18.01.26 – 19.01.26	bd@cubitgroup.in

35	Kastoria International	Tiles	Export	List of Venezuelan Importers	19.01.26 – 19.01.26	info@kastoriainternational.com
36	Patel Universal Traders Private Limited	Rice and Spices	Export	List of Venezuelan Importers	20.01.26 – 20.01.26	pateluniversaltraderspvtltd@gmail.com
37	Alliance Global	Black Tea Leaf	Export	List of Venezuelan Importers	21.01.26 – 21.01.26	allianceglobal2024@gmail.com
38	DAYTONA OVERSEAS LLP	Bagasse Tableware, Packaging Solution, Industrial Fasteners, Hardware	Export	List of Venezuelan Importers	22.01.26 – 22.01.26	daytonaoverseasllp@gmail.com
39	Cerata Pharmaceuticals LLP	steroid and hormone	Export	List of Venezuelan Importers	22.01.26 – 22.01.26	sales@ceratapharma.com
40	Trade Axis Global	Cardamom, Spices, and Coffee	Export	List of Venezuelan Importers	21.01.26 – 22.01.26	tradeaxisglobal@gmail.com
41	ILA EXPORTS	spices	Export	List of Venezuelan Importers	22.01.26 – 22.01.26	ilaexports1963@gmail.com
42	Sterling Agrichem Pvt. Ltd	Agrochemical Products	Export	List of Venezuelan Importers	23.01.26 – 23.01.26	export@sterlingagrichem.com
43	Eastern Surgical Company (ESCO)	Medical Equipment	Export	List of Venezuelan Importers	23.01.26 – 23.01.26	a.anand@escosanand.com
44	Veranika Global Solutions LLP	Agro Food Products	Export	List of Venezuelan Importers	23.01.26 – 23.01.26	veranikaglobalsolutions@gmail.com
45	Vyas Global Exports	Salt Products	Export	List of Venezuelan Importers	24.01.26 – 27.01.26	adityavyas6367@gmail.com
46	ALLIES OVERSEAS	Bamboo Furniture and Handicrafts	Export	List of Venezuelan Importers	27.01.26 – 27.01.26	sales.alliesoverseas@gmail.com
47	SAP Agrow	Farming Seeds	Export	List of Venezuelan Importers	26.01.26 – 27.01.26	desikheti.agriculture@gmail.com

48	Mapriva Global LLP	Leather Bags	Export	List of Venezuelan Importers	27.01.26 – 27.01.26	admin@maprivaaglobal.com
49	Prism Exports	Coffee	Export	List of Venezuelan Importers	28.01.26 – 28.01.26	infoprismexports@gmail.com
50	KV Ventures	Toys, Games and Fitness Equipment	Export	List of Venezuelan Importers	28.01.26 – 28.01.26	info.kvventures@gmail.com
51	Tejo Mahalaya Co.	Tea and Spices	Export	List of Venezuelan Importers	29.01.26 – 29.01.26	tejomahalaya499@gmail.com
52	Modern Insecticides Ltd.	NPK Fertilizers and Pesticides	Export	List of Venezuelan Importers	29.01.26 – 29.01.26	MKT@milworld.co
53	GLOBAL LINEN LLP	Hospitality Linen Products	Export	List of Venezuelan Importers	29.01.26 – 29.01.26	kalp.fabura@gmail.com
54	Debiprasad Das	Food and Beverage products, Spices, Construction Products, Medical and Surgical Supplies	Export	List of Venezuelan Importers	28.01.26 – 29.01.26	debiprasaddas687@gmail.com
55	DJL EXIM LLP	Dehydrated Products	Export	List of Venezuelan Importers	29.01.26 – 29.01.26	djlexim468@gmail.com
56	Sachin Dixit Exports	Tableware, Glassware, Kitchenwares	Export	List of Venezuelan Importers	29.01.26 – 29.01.26	s.dixit@sachindixitexport.in
57	HOF Pharmaceuticals Limited	Pharmaceutical Products	Export	List of Venezuelan Importers	30.01.26 – 30.01.26	export3@hofpharma.com
58	India Trade Routes	green coffee beans (Arabica and Robusta)	Export	List of Venezuelan Importers	30.01.26 – 30.01.26	indiatraderoutes@gmail.com
59	Amedha Group	Copra (HS Code: 12030000)	Export	List of Venezuelan Importers	30.01.26 – 30.01.26	amedhagroup.info@gmail.com
60	SPS Creatives	Spices and Dry Fruits	Export	List of Venezuelan Importers	30.01.26 – 30.01.26	nehaspsscreatives@gmail.com

Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc./ Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/ dailies etc (Max 500 words)

In January 2026, India's commercial landscape was defined by high-level diplomatic engagement and a significant surge in high-tech manufacturing performance. A central highlight was the official visit of German Chancellor Friedrich Merz to India, which resulted in a Joint Statement reaffirming a Strategic Partnership with a heavy focus on critical and emerging technologies, including semiconductors, green hydrogen, and AI. During these talks, both nations celebrated bilateral trade surpassing USD 50 billion in 2024-25 and finalized a 2026-27 Work Plan for the Indo-German Digital Dialogue. Simultaneously, the Indian government released the **Economic Survey 2025-26**, which revealed a structural transformation in the nation's export profile; electronics exports surged to **USD 22.2 billion** in the first half of the fiscal year, positioning the sector to become India's second-largest export category. This growth is largely credited to the Production-Linked Incentive (PLI) schemes, which have transitioned India into the world's second-largest mobile phone manufacturer with over 300 active units. Despite this domestic momentum, international think tanks like Chatham House noted that India faces a complex balancing act as it navigates new US trade tariffs and its exclusion from certain Western semiconductor alliances, emphasizing the need for India to maintain its "strategic autonomy" while pursuing a goal of USD 2 trillion in total exports by 2030.

Details of trade research, information dissemination activity of the Commercial Wing:

S. N.	Nature of activity (trade research, information dissemination, seminars etc.) (Max 200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max 200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max 200 words)
01.	Monthly Economic and Commercial report	-	Updated Monthly Economic and Commercial report is circulated among organizations.

Details of activities conducted out of Trade promotion budget:

BE for 2025 – 2026	RE for 2025 – 2026	Progressive Expenditure up to January 2026	Amount utilized in January 2026	Details of Activity (Max 200 words)
Nil	Nil	Nil	Nil	N.A.

Any other issue of importance (Max. 500 words)

In January 2026, several critical issues emerged for both nations that reflected their distinct but converging paths within the global order. For **Venezuela**, the government initiated the "Reto Admirable 2026" (Admirable Challenge), a strategic agro-food plan led by the new Agro-Food, Fisheries, Communal, and Industrial High Command to consolidate food sovereignty and utilize 200,000 hectares of communal land for import substitution. This move coincided with a landmark "Russia-Venezuela: Strategic Partners" business forum in Caracas, where major Russian state corporations presented advanced technologies in aerospace and energy, reinforcing a "non-rentier" communal economy despite warnings from Fedecámaras about the need for private sector credit to manage inflationary strains. Meanwhile, **India** maintained its steady momentum in trade diplomacy and infrastructure modernization, specifically through the PM Gati Shakti program which saw the completion of critical multimodal logistics parks backed by global investment firms like Blackstone and DP World. This logistical progress was complemented by the tabling of the Economic Survey 2025-26, which highlighted India's structural shift toward high-value exports, such as electronics and pharmaceuticals, while maintaining a services surplus that stabilized its external balance. Together, these developments illustrate how both countries are navigating a multipolar world—Venezuela by deepening strategic regional alliances and communal production, and India by reinforcing its role as a global manufacturing hub and a resilient leader in services and logistics.